



M.K.G. ASSOCIATES
CHARTERED ACCOUNTANT

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Ref. No.

FORM NO. 3CB
[See rule 6G(1)(b)]

UDIN : 23080718GQBDH4522

Audit report under section 44AB of the Income - tax Act 1961, in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

- I have examined the **Balance Sheet** as on 31st March 2023, and the **Profit and loss account** for the period beginning from 01/04/2022 to ending on 31/03/2023, attached herewith, of **Orbit Tubes, 2, IDC , Hisar H.O , Hisar , HISAR , HARYANA , 125001, PAN No. AAHFO0464F.**
- I certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **HISAR** and 0 branches.
- (a) I report the following observations / comments / discrepancies / inconsistencies; if any:
 - Subject to above, -
 - I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
 - In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
 - in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2023 ,and
 - in the case of the **Profit and loss account** , of the **Profit** of the assessee for the year ended on that date.
- The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.
- In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.3 CD are true and correct subject to following observations/qualifications, if any:

Sr. No.	Qualification Type	Observation
1	Others	Not providing information in Clause 44.* As informed by the assessee, the information required under clause 44 of Form 3CD has not been maintained in absence of any disclosure requirement thereof under the goods and service tax statute. Further the standard accounting software used by Assessee is not configured to generate reports as required under this clause in absence of any prevailing statutory requirement. Therefore, it is not possible to determine the break-up of total expenditure of entities registered or not registered under the GST. In view of the above we are unable to verify and report the desired information in this clause.

For MKG ASSOCIATES
Chartered Accountants

MUKESH KISHOR GUPTA
Proprietor (Haryana)
M.No.: 080471



Place : HISAR
Date : 18/09/2023
Address : SCF 52, 02ND FLOOR, URBAN ESTATE
2, NEAR JINDAL CHOWK, Hisar H.O,
Hisar, HISAR, HARYANA, INDIA 125001

Firm Registration No. : 0008219N
Date of signing Tax Audit Report : 18/09/2023

FORM NO. 3CD

UDIN : 23086471BGQBDH4522

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

1	Name of the assessee	Orbit Tubes
2	Address	2, IDC , Hisar H.O , Hisar , HISAR , HARYANA , 125001
3	Permanent Account Number (PAN)	AAHFO0464F

4. Whether the assessee is liable to pay Indirect Tax like Excise duty, Service tax, sales tax, goods & service tax, customs duty, etc. If Yes, please furnish the registration number, GST number or any other identification number allotted for the same

 Yes No

Type of duty	Particulars	Registration No
Goods and Service Tax	HARYANA	06AAHFO0464F1ZH

5.	Status	FIRM
6.	Previous year from	01/04/2022 to 31/03/2023
7.	Assessment year	2023-24

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits 44AB(b)- Gross receipts of profession exceeding specified limits

 44AB(c)-i-Profits lower than deemed profit u/s 44AE

 44AB(d)-Profits lower than deemed profit u/s 44ADA

 44AB(c)-iii-Profits lower than deemed profit u/s 44BBB

 44AB(c)-ii-Profits lower than deemed profit u/s 44BB

 44AB(e)- Profit and gains lower than deemed profit u/s 44AD

 Third Proviso to Sec 44AB : Audit under any other law

 44AB(a)-Proviso where aggregate case receipt and cash payments of business exceeding specified limits

8a. Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD? Yes No

Section under which option exercised

PART - B

9. (a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios.

Name	Ratio
VIJAY KAUSHIK	50
MUKUL SAGAR VASISHTA	50
Total	100

In case of AOP whether shares of members are indeterminate or unknown

 Yes No

- (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change

Type of Change	Name of Partner	Date of Change	Old Profit sharing ratio	New Profit sharing ratio	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

10. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Sector	Sub Sector	Code



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Iron, steel && metallic products	Manufacture of steel products	04056
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(b) If there is any change in the nature of business or profession, the particulars of such change.

Business	Sector	Sub Sector	Code
Nil	Nil	Nil	Nil

11. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed. Yes No

CASH BOOK, BANK BOOK, JOURNAL AND LEDGER ETC

(b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Address	State	Zip/Pin Code	Books of Accounts Maintained
2, IDC, DELHI ROAD, HISAR, HARYANA, INDIA	HARYANA	125001	CASH BOOK, BANK BOOK, JOURNAL AND LEDGER ETC

(c) List of books of account and nature of relevant documents examined

Nil

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

Section	Amount
Nil	Nil
Total	0

Mercantile system

13.(a) Method of accounting employed in the previous year

Yes No

(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Sr No	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
1	Nil	Nil	Nil
Total		0	0

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).

No

(e) If answer to (d) above is in the affirmative, give details of such adjustments:

S.No.	ICDS	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net effect (Rs.)
1	Nil - Nil	Nil	Nil	Nil
Total		0	0	0



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(f) Disclosure as per ICDS:

S.No.	ICDS	Disclosure
1	Nil	Nil

14. (a) Method of valuation of closing stock employed in the previous year.

NA

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

Sr No	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
1	Nil	Nil	Nil

15. Give the following particulars of the capital asset converted into stock-in trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which the asset is converted into stock-in-trade
Nil	Nil	Nil	Nil
Total		0	0

16. Amounts not credited to the profit and loss account, being :

(a) the items falling within the scope of section 28

Description	Amount
Nil	Nil
Total	0

(b) The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount
Nil	Nil
Total	0

(c) Escalation claims accepted during the previous year

Description	Amount
Nil	Nil
Total	0

(d) Any other item of income

Description	Amount
Nil	Nil
Total	0

(e) Capital receipt, if any

Description	Amount
Nil	Nil
Total	0

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a state government referred to in section 43CA or 50C, please furnish:

Details of Property	Address	State	Zip/Pin Code	Consideration received or accrued	Value adopted or assessed or assessable



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Nil	Nil	Nil	Nil	Nil	Nil
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18. Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

Description of asset/block of assets	Rate of depreciation	Opening WDV (A)	Adj. WDV	Adjustment made to the written down value under section 115BAC/115BAD	Additions				Total Value of Purchases (B) (1-2-3-4)	Deductions (C)	Depreciation allowable (D)	Writtten own value at the end of the year (A+B-C-D)
					Purchase Value(1)	Adjustment on account of						
						Modvat (2)	Change in the rate of exchange(3)	Subsidy or Grant (4)				
Buildings	10%	2554796	2554796	0	0	0	0	0	0	0	255480	2299316
Machine ry And Plant	40%	179396	179396	0	0	0	0	0	0	0	71758	107638
Machine ry And Plant	15%	12312531	12312531	0	12712	0	0	0	12712	12504639	-26908	-152488
Grand Total		15046723	15046723	0	12712	0	0	0	12712	12504639	300330	2254466

19. Amounts admissible under sections

Section	Amount Debited	Amount admissible
Nil	Nil	Nil
Total	0	0

20.(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount
Nil	Nil
Total	0

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sr. No.	Nature of Fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Nil	Nil	Nil	Nil	Nil

21. (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Nature	Sr. No.	Particulars	Amount in Rs.
Capital expenditure	1		0
Personal expenditure	1		0
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	1		0
Expenditure incurred at clubs being entrance fees and subscriptions	1		0
Expenditure incurred at clubs being cost for club services and facilities used.			0
Expenditure by way of penalty or fine for violation of any law for the			0



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time being force			
Expenditure by way of any other penalty or fine not covered above	1		0
Expenditure incurred for any purpose which is an offence or which is prohibited by law	1		0
Total			0

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Name of Payee	Address of Payee	Zip/Pin Code	PAN of Payee, if available	Aadhaar number of Payee, if available	Nature of Payment	Date of Payment	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Name of Payee	Address of Payee	Zip Code / Pin Code	PAN of Payee, if available	Aadhaar Number of the payee, if available	Nature of Payment	Date of Payment	Amount of Payment	Amount of Tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Name of Payee	Address of Payee	Zip/Pin Code	PAN of Payee, if available	Aadhaar number of Payee, if available	Nature of Payment	Date of Payment	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Name of Payee	Address of Payee	Zip/Pin Code	PAN of Payee, if available	Aadhaar number of Payee, if available	Nature of Payment	Date of Payment	Amount of Payment	Amount of Tax deducted	Amount of (V) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(iii) as payment to referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Name of Payee	Address of Payee	Zip Code / Pin Code	PAN of Payee, if available	Aadhaar Number of the payee, if available	Nature of Payment	Date of Payment	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Name of Payee	Address of Payee	Zip/Pin Code	PAN of Payee, if available	Aadhaar number of Payee, if available	Nature of Payment	Date of Payment	Amount of Payment	Amount of Tax deducted
Nil	Nil			Nil	Nil	Nil	Nil	Nil



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(iv) Fringe benefit tax under sub-clause (ic) wherever applicable NIL

(v) Wealth tax under sub-clause (ia) NIL

(vi) Royalty license fee, services fee under sub-clause (iib) levied on State Government undertaking by State Government. NIL

(vii) Salary payable outside India/to a non-resident without TDS etc. under sub-clause (iii)

Name of Payee	Address of Payee	Zip/Pin Code	PAN of Payee, If available	Aadhaar number of Payee, If available	Date of Payment	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(viii) Payment to provident or other funds, unless the assessee has made effective arrangements to secure TDS from payments made from the fund under sub-clause (iv) NIL

(ix) Tax paid by employer on non monetary prerequisites (under sub clause (v)) NIL

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited & P/L A/c	Amount Admissible	Amount InAdmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil
Total		0			

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: Yes No

Sl no.	Name of Payee	PAN of payee, if available	Aadhaar number of payee, if available	Nature of Payment	Date of Payment	Amount
1	Nil	Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); Yes No

Sl. No.	Name of Payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Nature of Payment	Date of Payment	Amount
1	Nil	Nil	Nil	Nil	Nil	Nil

(e) Provision for payment of gratuity not allowable under section 40A(7); NIL

(f) Any sum paid by the assessee as an employer not allowable under section 40A (9); NIL

(g) Particulars of any liability of contingent nature

Nature of liability	Amount



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Nil		Nil
Total		0

(b) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
	Nil
Total	0

(c) amount inadmissible under the proviso to section 36(1)(iii). NIL

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. NIL

23. Particulars of payments made to persons specified under section 40(A)(2)(b)

Name of Related Party	PAN of Related Party	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made(Amount)
SHAGUN STEELS	ABOFS5236P		SISTER CONCERN	RENT	180000
Total					180000

24. Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil
Total		0

25. Any amount of profit chargeable to tax under section 41 and computation thereof

Name of Party	Amount of Income	Section	Description of Transaction	Computation, If any
Nil	Nil	Nil	Nil	Nil
Total	0			

26. In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-
 (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was
 (a) paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil
Total		0

(b) not paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil
Total		0

(c) was incurred in the previous year and was
 (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

Section	Nature of Liability	Amount
Nil	Nil	Nil
Total		0

(b) not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil
Total		0



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(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)

Yes

No

NA

27. (a) Amount of Central Value Added Tax credits/Input tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax Credit(ITC) in the accounts.

Yes

No

CENVAT/ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance		
CENVAT Availed		
CENVAT Utilized		
Closing/ Outstanding Balance		

(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account

Type	Particulars	Amount	Prior period to which its relates (year in yyyy-yy format)
Nil	Nil	Nil	Nil
Total		0	

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same

Yes

No

Name of the Person from which shares received	PAN of the person, if available	Aadhaar Number of the related person, if available	Name of the Company	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil Nil	Nil	Nil	Nil	Nil	Nil

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib), if yes, please furnish the details of the same.

Yes

No

Name of the Person from which shares received	PAN of the person, if available	Aadhaar Number of the related person, if available	No. of shares issued	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil

29. A.(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?

Yes

No

Nature of Income	Amount
Nil	Nil

29. B.(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section(2) of section 56?

Yes

No

Nature of Income	Amount
Nil	Nil

30. Details of any amount borrowed on hundi or any amount due thereon [including interest on the amount borrowed] repaid otherwise than through an account payee cheque.[section69D].

Yes

No

Name of	PAN of	Aadhaar CA	Address	State	Zip/Pin	Amount	Date of	Amount	Amount	Date of
---------	--------	------------	---------	-------	---------	--------	---------	--------	--------	---------



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Person, if available	Person, if available	number of Person, if available			code	borrowed	Borrowing	due including Interest	Repaid	Repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

30A. (a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year? Yes No

Under which clause of sub-section(1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provision of sub-section (2) of section 92 CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

30B. (a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? Yes No

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30 % of EBITDA as per (ii)	Assesment Year	Interest Amount B/F as per 94B(4)	Assesment Year	Interest Amount C/F as per 94B(4)
Nil	Nil	Nil	Nil	Nil	Nil	Nil

30C. (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? Yes No

Nature of the impermissible avoidance arrangement	Others	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
<input checked="" type="checkbox"/>	Nil	Nil
<input checked="" type="checkbox"/>		

31.(a)* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of lender or depositor	Address of lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor if available	Amount of loan or deposit taken or accepted	Whether the loan /deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
SMT PRATIMA SANDHIR	MUMBAI			9000000	No	9000000	RTGS	

Total Nil Nil



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* (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31. (b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received (if available)	Aadhaar Number of the person from whom specified sum is received ,if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil

31.(ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the payer	Address of the payer	PAN of the payer (if available)	Aadhaar Number of the payer ,if available	Nature of transaction	Date of receipt	Amount of receipt
Nil	Nil	Nil	Nil	Nil	Nil	Nil

31.(bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft during the previous year.

Name of the payer	Address of the payer	PAN of the payer (if available)	Aadhaar Number of the payer ,if available	Amount of receipt
Nil	Nil	Nil	Nil	Nil

31.(bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

Name of the payee	Address of the payee	PAN of the payee (if available)	Aadhaar Number of the payee, if available	Nature of transaction	Date of receipt	Amount of receipt
Nil	Nil	Nil	Nil	Nil	Nil	Nil

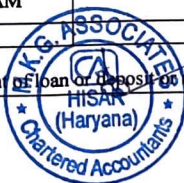
31.(bd) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

Name of the payee	Address of the payee	PAN of the payee (if available)	Aadhaar Number of the payee ,if available	Amount of receipt
Nil	Nil	Nil	Nil	Nil

31 (c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year

Name of the payee	Address of the payee	PAN of the payee, if available	Aadhaar number of person, if available	Amount of the Repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
SH RAMESH WASHISTHA	GURUGRAM			1655784	31655784	RTGS	
Total				1655784	31655784		

31. (d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received



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otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:

Name of Lender, Or Depositor, Or Person	Address Of Lender, or Depositor, or Person	PAN of Lender, or Depositor, Or Person (if available)	Aadhaar Number of the payer ,if available	Amount of Repayment of loan or deposit or any specified advance received otherwise by an account payee cheque or account payee bank draft
Nil	Nil	Nil	Nil	Nil

31. (e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year

Name of Lender, Or Depositor, Or Person	Address Of Lender, or Depositor, or Person	PAN of Lender, or Depositor, Or Person (if available)	Aadhaar Number of the payer, if available	Amount of Repayment of loan or deposit or any specified advance received otherwise by an account payee cheque or account payee bank draft
Nil	Nil	Nil	Nil	Nil

32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:

Sr.No.	Assessment Year	Nature of Loss/Depreciation allowance	Amount as returned (in rupees)	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA	Amount as assessed (in rupees)	Order No	Order Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total			0	0	0	0			

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

Yes No

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.

Yes No

NIL

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.

Yes No

NIL

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the

Yes No

NIL

33. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

Yes No

Section	Amount
Nil	Nil
Total	0

34. (a)

Whether the assessee is required to deduct or collect tax as per the provisions of chapter XVII-B or chapter XVII-BB, if yes please furnish:

Yes No



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TAN	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RTK002748E	194Q	Payment of certain sum for purchase of goods	92198933	13302571	13302571	18863	0	0	0
RTK002748E	Others	TCS ON SCRAP	2351715	2351715	2351715	23517	0	0	0
RTK002748E	194C	Payments to Contractors	1689893	1689893	1689893	32198	0	0	0
Total			96240541	17344179	17344179	74578	0	0	0

34. (b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the dateails : Yes No

TAN	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.	List of Transactions
RTK002748E	26Q	31/10/2022	16/02/2023	Yes	
RTK002748E	27EQ	15/01/2023	16/02/2023	Yes	
RTK002748E	26Q	31/01/2023	16/02/2023	Yes	
RTK002748E	26Q	31/05/2023	30/08/2023	Yes	

34. (c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: Yes No NA

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column Date of Payment (2)	Date of Payment
Nil	Nil	Nil	Nil

35. (a) In case of a trading concern, give quantitative details of principal items of goods traded:

Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing Stock	Shortage/Excess if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

35 (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A. Raw Materials:

Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing Stock	*Yield of finished products	*Percentage of yeild	Shortage/ Excess if any
SS STRIPS	102-Kg	37282	605747	421047	221982	0	421047		

B. Finished Products:

Item Name	Unit	Opening Stock	Purchases during the	Quantity manufactured	Sales during the previous	Closing Stock	Shortage/ Excess if any



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			previous year	during the previous year	year		
SS PIPES AND SCRAP	102-Kg	92720	0	421047	513767	0	

C. By Products							
Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing Stock	Shortage/ Excess if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-

Total Amount of distributed profits	Amount of reduction as referred to in section 115-O (1A)(i)	Amount of reduction as referred to in section 115-O (1A)(ii)	Total Tax paid thereon	Date of Payment	Amount
Nil	Nil	Nil	Nil	Nil	Nil
Total	0	0			0

36(A). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause(22) of section 2 ? Yes No

Amount	Date
Nil	Nil

37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. Yes No

38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. Yes No

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. Yes No

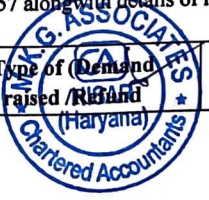
40. Details regarding turnover, gross profit, etc, for the previous year and preceding previous year:-

Sr.No.	Particulars	Previous year	Preceding previous year
1	Total turnover of the assessee	134212829	249658038
2	Gross profit	-219610	3515159
3	Net profit	0	0
4	Stock-in-trade	0	31437061
5	Material consumed	0	0
6	Finished goods produced	0	0
7	Gross profit/turnover	-0.16	1.41
8	Net profit/turnover	0	0
9	Stock-in-trade/turnover	0	12.59
10	Material consumed/finished goods produced	0	0

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.

Name of Other Tax Law	Type of Demand raised / Refund	Date of (Demand raised / Refund	Amount	Financial year to which	Remarks
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✓ *Happy*

	Received)	Received)		demand / refund relates to	
Nil	Nil	Nil	Nil	Nil	Nil

42 Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61 A or Form No. 61B? Yes No

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing. If furnished	Whether the Form contains information about all details/transaction about all details/transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported	List of Transactions
Nil	Nil	Nil	Nil	Nil	Nil

43(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 (* CBC (Country by Country) Report with respect to International Group.) Yes No Not Due

(b) If yes, please furnish the following details:

(i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Nil
(ii) Name of parent entity	Nil
(iii) Name of alternate reporting entity (if applicable)	Nil
(iv) Date of furnishing of report	Nil

(c) If not due, please enter expected date of furnishing the report Nil

44. Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2022)

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
Nil	Nil	Nil	Nil	Nil	Nil	Nil

Signed:



Name: MUKESH KUMAR GUPTA

Membership no: 086471

Firm Registration No. : 0008219N

Address : SCF 52, 02ND FLOOR, URBAN ESTATE 2, NEAR JINDAL CHOWK, Hisar H.O, Hisar, HISAR, HARYANA, INDIA 125001

Place : HISAR

Date : 18/09/2023

✓ *Mukesh Kumar Gupta*

M/S ORBIT TUBES, HISAR (HARYANA)

Balance Sheet As On 31-03-2023

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
CAPITAL ACCOUNT- .		Fixed Assets	
Sh. Vijay Kaushik [P]	-76114598.80	[As per Annexure IV]	2554795.97
Sh. Mukul Sagar Vasishta [P]	2796836.97		
Secured Loans	42663894.30	Sundry Debtors	10444632.25
[As per Annexure I]		[As per Annexure V]	
Unsecured Loans:	39000000.00	Closing Stock- Store	0.00
[As per Annexure II]		Closing Stock-Finished	0.00
		Closing Stock- RM	0.00
		Other Current Assets:	
Sundry Creditors	4303871.05	Prepaid Expenses	15250.87
[As per Annexure III]		Securities	491889.00
Other Liabilities:		TDS / TCS	18316.31
GST	1926137.88		
Expenses Payable	21000.00	Cash & Bank Balances:	856228.00
TDS/TCS Payable	18.00	SBI FD Account	220796.00
Statutory Dues Payable	4749.00	Cash in hand	
	14601908.40		14601908.40

For Orbit Tubes

Auditors Report:

As per our Audit Report u/s 44AB of the Income tax Act, 1961 annexed

[Signature]
Partner

for MKG Associates
Chartered Accountants



Mukesh Kumar Gupta
Prop

M No 086471

FRN-008219N

Place: Hisar

Dated: 18/09/2023

UDIN-23086471BGQBDH4522 Dt. 18/09/2023

M/S ORBIT TUBES, HISAR (HARYANA)

Capital Account of Sh. Vijay Kaushik as on 31/03/2023

Particulars	Amount	Particulars	Amount
To Withdrawals/HH Exp	85600000.00	By Balance b/f	10571041.99
To Amt written off	50.92	By Shares in Profits	-1085589.87
		By Amount Introduced	0.00
		By Partners Remuneration	0.00
To Balance c/f	-76114598.80	By Interest on Capital	0.00
	9485452.12		9485452.12

Capital Account of Sh. Mukul Sagar Vasishtha on 31/03/2023

Particulars	Amount	Particulars	Amount
To Withdrawals/HH Exp	5420000.00	By Balance b/f	9302477.76
To Amt written off	50.92	By Shares in Profits	-1085589.87
		By Amount Introduced	0.00
		By Partners Remuneration	0.00
To Balance c/f	2796836.97	By Interest on Capital	0.00
	8216887.89		8216887.89



For ORBIT TUBES
[Signature]

Partner

M/S ORBIT TUBES, HISAR (HARYANA)

ANNEXURE I

List of Secured Loans

No.	Particulars	Amount [Rs.]
1	State Bank of India CC	42663894.30
	Total	42663894.30

ANNEXURE II

List of Unsecured Loans

No.	Particulars	Amount [Rs.]
1	Sh. Ramesh Sagar Vasishtha	30000000.00
2	Smt. Pratima Sandhir	9000000.00
	Total	39000000.00

ANNEXURE III

List of Sundry Creditors & Advances:

No.	Particulars	Amount [Rs.]
1	DEV TRADERS - HISAR	1485.00
2	Dharam Paul	17700.00
3	GANESH ROADLINES PVT LTD.	172480.00
4	GUPTA ENTERPRISES - HISAR	1181.96
5	KOSPER MACHINE TOOLS	1440000.00
6	SHRI BALAJI LOGISTICS	29098.49
7	XTRANS LOGISTICS PVT LTD -	294.60
8	BALAJI METAL & HARWARE STORE - HARIDWAR	2808.00
9	HARYANA STEEL - DELHI	2618508.00
10	RAMSONS STAINLESS - HISAR	20535.00
	Total	4303871.05

ANNEXURE V

List of Sundry Debtors & Advances:

S. No.	Particulars	Amount [Rs.]
1	AVIKA METAL - BAGHPAT	330573.04
2	BABA MOHAN RAM STEEL	198718.00
3	EVYAN STEEL COMPANY - SAHARANPUR	1564557.00
4	Foshan YXH Import & Export Co. Ltd. - China	258444.46
5	FUTUR STEEL - GURGAON	316175.00
6	GUPTA TRADERS - GURGAON	443401.00
7	HARI OM TRADING CO - BADHRA	47917.00
8	HARSH METAL - GURGAON	90000.00
9	HI GRADE ALLOYS - MEERUT	504514.40
10	METRO STEELS - DELHI	126743.00
11	MH IMPEX - DELHI	2656387.00
12	Narayan Steels - Jaunpur	115225.00
13	RECHNER INFOSYSTEMS PVT LTD - DELHI	18290.00
14	R.K. STEEL - KANINA	434005.00
15	SHIV SHAKTI STEEL - REWARI	966.00
16	SHREE GANESH ENTERPRISES - FAIRDABAD	25400.00
17	SHREE TRADERS - KHURJA	100028.00
18	SINGHAL STEEL - HATHRAS	1456180.35
19	UPRISE COMMODITIES - MEERUT	1352803.00
20	VIBHOR STEEL TUBES PVT. LTD. - HISAR	383085.00
21	VIBHOR STEEL TUBES PVT LTD - TELANGANA	21240.00
	Total	10444632.25



✓ *W. Y. K. K.*

M/S ORBIT TUBES, HISAR

ANNEXURE IV

FIXED ASSETS PARTICULARS	GROSS BLOCK				DEPRICIATION		NET BLOCK	
	AS ON 01-04-2022	ADDITIONS DURING THE YEAR			TOTAL	RATE OF DEP.	AMOUNT OF DEP.	AS ON 31-3-2023
		USED MORE THAN 180 DAYS	USED THAN 180 DAYS	LESS 180 DAYS	TRANSFER			
CRANE ACCOUNT	1530000.00	0.00	0.00	1530000.00	0.00	15%	0.00	0.00
PLANT AND MACHINERY	10032341.29	0.00	0.00	10032341.29	0.00	15%	0.00	0.00
ELECT INSTALLATION	791146.00	0.00	0.00	791146.00	0.00	15%	0.00	0.00
ELECT EQUIPMENTS	174509.63	12711.86	0.00	187221.49	0.00	15%	0.00	0.00
WATER COOLER	35961.63	0.00	0.00	35961.63	0.00	15%	0.00	0.00
COMPUTER	179396.22	0.00	0.00	179396.22	0.00	40%	0.00	0.00
MISC FIXED ASSETS	40292.65	0.00	0.00	40292.65	0.00	15%	0.00	0.00
TRANSFORMER	776968.26	0.00	0.00	776968.26	0.00	15%	0.00	0.00
SHED & BUILDING	2554795.97	0.00	0.00	0.00	2554795.97	0%	0.00	2554795.97
FURNITUE	15835.00	0.00	0.00	15835.00	0.00	15%	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	15%	0.00	0.00
TOTAL	16131246.65	12711.86	0.00	13589162.54	2554795.97		0.00	2554795.97



✓ [Handwritten Signature]

M/S ORBIT TUBES, HISAR (HARYANA)
MANUFACTURING, TRADING AND PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED ON 31-03-2023

Manufacturing & Trading Account

Particulars	Amount	Particulars	Amount
To Op.Stock-Raw-material	9099681.00	By Sales	134212829.25
To Op.Stock-Finished Goods	21377380.00		
To Purchase-RM	92198933.39		
To Store & Spares	3084979.74	By Closing Stock	
To Power & Fuel Exp	1602653.00	Raw-material	0.00
To Wages	1345069.00	Finished Goods	0.00
To Job Work Charges	390812.80		
To Rawmaterial Import Duty	3676062.40		
To Rawmaterial Import Exp	635940.63		
To Freight Inward	1020927.00		
To Gross Profit	-219609.71		
	134212829.25		134212829.25

Profit & Loss Account

Particulars	Amount	Particulars	Amount
To Bank Charges	323052.41	By Gross Profit	-219609.71
To ESI Exp	33339.00	By Interest Received	213705.19
To EPF Expenses	54670.00	By Discount Recd	411270.82
To Audit Fee	21000.00	By Currency Difference	524889.97
To Computer Exp	67833.00	By Profit on Fixed Assets	2465837.28
To Discount Paid	86.85		
To Insurance Exp	19933.13		
To Interest to Bank	4535681.00		
To Interest to Others	92690.00		
To Fee & Subscription	54780.00		
To Misc Expenses	11852.88		
To Printing & Stationery Exp	6920.00		
To Freight Outward	17000.00		
To Land Rent	180000.00		
To Repair & Maint	34200.00		
To Staff Welfare	51442.00		
To Travelling Expenses	38397.00		
To Water Expenses	9035.00		
To Vehicle Maintenance	15361.00		
To P/L App Account	-2171179.74		
	3396093.53		3396093.53

Profit & Loss Appropriation Account

To Interest on Capital	0.00	By Gross Profit	-2171179.74
To Partners Remuneration	0.00		
To Net Profit	-2171179.74		
	-2171179.74		-2171179.74

For Orbit Tubes

Auditors Report:

As per our Audit Report u/s 44AB of the Income tax Act, 1961 annexed

for MKG Associates
Chartered Accountants

Place: Hisar

Dated: 18/09/2023

Mukesh Kumar Gupta
Prop

M No 086471
PIN-008219N

Partner

UDIN-23086471BGQBDH4522 Dt. 18/09/2023